

Taxes

Why should students file taxes?

Residents of Canada who earn income in Canada must file taxes each year. If you have not earned income, we strongly recommend you still file. As an international student, you will encounter two types of taxes here in Canada:

- Income Tax: income taxes are deducted from any money you earn at a job or from scholarships
- GST: a federal tax you pay on most goods and services you purchase in Canada

Ways to do your taxes:

- Online software. CRA has a list of recommended tax software (free and paid). Find the list <u>HERE</u>
- Paper forms can be <u>downloaded</u> or can be found at postal offices
- The CRA offers free tax clinics; view the <u>tax clinic locations</u> closest to you
- NorQuest College holds a FREE tax clinic every year for students!
- Visit a tax clinic of your choice in the city or hire an accountant

What you need to file taxes:

- A Social Insurance Number (SIN)
- T2202 -This form shows the tuition fees you paid for the tax year. You can download your T2202 from your MyQuest Student Center
- T4 -This form highlights your employment income and deductions. You should receive your T4 from your employer
- T4A -The T4A form is available for students who have received a taxable tuition waiver, teacher certificate, scholarship, or bursary in the tax year

For all individual tax-related questions, you can contact the Canada Revenue Agency (CRA) at 1-800-959-8281.

Questions? Email: <u>Samantha.Parchment-Andrews@norquest.ca</u> or <u>book an appointment</u> with a settlement advisor to discuss your options.